

Born Prior to 1946	Born Between 1946-1952	Born After 1952
<p>- No income tax on public retirement or pension income</p> <p>- No income tax on Social Security income</p> <p>- Military pensions 100% exempt</p> <hr/> <p><i>Private pensions of over \$45,120 for an individual and \$90,240 for a couple would still be subject to income tax under the current law</i></p>	<p>Before turning age 67:</p> <p>- Income tax exemption on the first \$20,000 for an individual or \$40,000 for a couple on retirement or pension income (non-retirement income would continue to be taxed as it currently is)</p> <p>- No tax on Social Security income</p> <p>- Military pensions 100% exempt</p> <p>After turning age 67:</p> <p>- Income tax exemption on the first \$20,000 for an individual or \$40,000 for a couple on retirement or pension income and non-retirement income</p> <p>- No tax on Social Security income</p> <p>- Military pensions 100% exempt</p> <hr/> <p><i>Households with income of over \$75,000 for an individual or \$150,000 for a couple would not receive the \$20,000/\$40,000 exemption</i></p>	<p>Before turning age 67:</p> <p>- No income tax exemptions on retirement or pension income or Social Security income</p> <p>- Military pensions 100% exempt</p> <p>After turning age 67:</p> <p>- Income tax exemption on the first \$20,000 for an individual or \$40,000 for a couple on all retirement or pension income, non-retirement income, and Social Security income</p> <p style="text-align: center;">-or-</p> <p>- 100% exemption on Social Security income only, but pay income tax on full retirement or pension income</p> <p>- Military pensions 100% exempt</p> <hr/> <p><i>Households with income of over \$75,000 for an individual or \$150,000 for a couple would not receive the \$20,000/\$40,000 exemption</i></p>